

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1554 be amended to read as follows:

- 1 Page 14, line 12, after "projects." insert "**For purposes of this**
2 **subsection, a facility does not have to be in a separate building to**
3 **qualify as a research and development facility.**".
4 Page 37, delete lines 1 through 30, begin a new paragraph and
5 insert:
6 "SECTION 17. IC 6-3.1-4-2 IS AMENDED TO READ AS
7 FOLLOWS [EFFECTIVE JANUARY 1, 1999 (RETROACTIVE)]:
8 Sec. 2. ~~(a)~~ A taxpayer who incurs Indiana qualified research expense
9 in a particular taxable year is entitled to a research expense tax credit
10 for the taxable year
11 ~~(b) A taxpayer who does not have income apportioned to this state~~
12 ~~for a taxable year under IC 6-3-2-2 is entitled to a research expense tax~~
13 ~~credit for the taxable year~~ in the amount of the product of:
14 (1) five percent (5%); multiplied by
15 (2) the remainder of the taxpayer's Indiana qualified research
16 expenses for the taxable year, minus:
17 (A) the taxpayer's base period Indiana qualified research
18 expenses, for taxable years beginning before January 1,
19 1990; or
20 (B) the taxpayer's base amount, for taxable years beginning
21 after December 31, 1989.
22 ~~(c) A taxpayer who has income apportioned to this state for a~~
23 ~~taxable year under IC 6-3-2-2 is entitled to a research expense tax~~
24 ~~credit for the taxable year in the amount of the lesser of:~~

1 (1) the amount determined under subsection (b); or
 2 (2) five percent (5%) multiplied by the remainder of the
 3 taxpayer's total qualified research expenses for the taxable year;
 4 minus:
 5 (A) the taxpayer's base period research expenses, for
 6 taxable years beginning before January 1, 1990; or
 7 (B) the taxpayer's base amount, for taxable years beginning
 8 after December 31, 1989;
 9 further multiplied by the percentage determined under
 10 IC 6-3-2-2 for the apportionment of the taxpayer's income for the
 11 taxable year to this state.".
 12 Renumber all SECTIONS consecutively.
 (Reference is to HB 1554 as printed February 26, 1999.)

Representative Espich